



2021 Impact Report





2021 Impact Report

First Responders Children's Foundation provided \$12 million in assistance to first responder families in 2021 and impacted more than 530,000 lives. This critical safety net for the country's first responder community helps those who take an oath to protect our communities.

First Responders Children's Foundation supports the families of first responders including police officers, firefighters, emergency room nurses, medical professionals, paramedics, EMTs, and 911 dispatchers as they lead our country's pandemic response while simultaneously protecting our communities from wildfires, hurricanes, terrorist threats, and more than 600,000 other emergencies called into 911 every day.

The Foundation provides financial support to children who have lost a parent in the line of duty as well as to families enduring significant financial hardship due to tragic circumstances. The Foundation also supports educational activities and programs created and operated by first responder organizations whose purpose is to benefit children or the communities in which they live.

The success of our 2021 programs is only possible because of the generous support of many donors like you.

Areas of Impact



College Scholarships

Deserving children of first responders are awarded scholarships with top priority given to children whose first responder parents have been killed or injured in the line of duty.

209 Scholarship Awards

“My father died in the line of duty at the end of my junior year of high school. It was devastating. He was a police lieutenant for the Port Authority in New York/New Jersey. I grew up admiring my dad and his dedication to keeping people safe. From a young age, I always knew I wanted to follow in his footsteps and go into a career in the criminal justice or law field. Thank you, First Responders Children’s Foundation, for giving me a scholarship and the chance to fulfill my dreams, and make my father proud.”

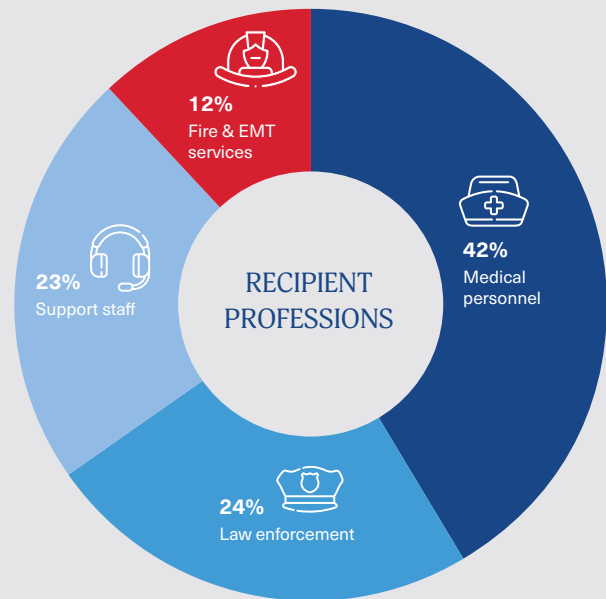
— **SYDNEY JONES** University of Arizona Class of 2024



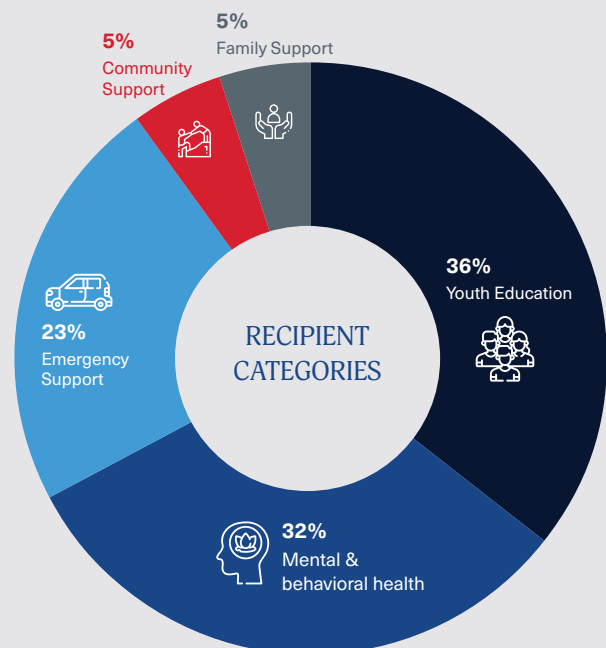
Financial Help

Cash grants are provided to families facing financial hardship due to tragic circumstances and also to first responder agencies.

498 Individual Grants



22 Agency Grants



Bereavement Assistance



485 Line of duty deaths

First responders risk their lives to protect us, and when they make the supreme sacrifice, we honor our heroes by providing support to the children left behind. We sent **211 care packages** to families who lost a spouse/parent in the line of duty.

Mental Health



7 Provider Partners

Mental & behavioral health support ensures that first responder families have access to reliable, quality mental health care when they need it most.



Mask Project

350,000 Masks Sent

Lifesaving PPE including medical grade masks are provided to first responders on the frontlines across the country.

Toy Express



266 Cities in 40 States

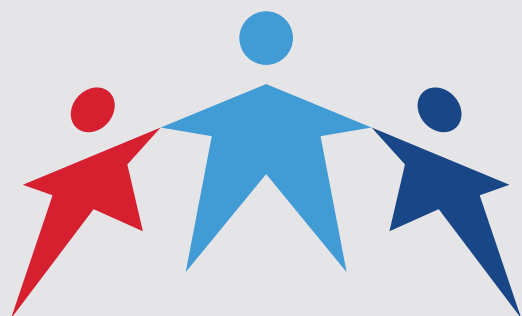
Free holiday toys are sent to agencies and hospitals which distribute the joy to children of first responders and to children in first responder communities.



National First Responders Day

Each year on October 28, Hero Awards are presented to a distinguished member of each first responder category:

- Police officer
- Firefighter
- Paramedic / EMT
- Nurse / medical personnel
- 911 Dispatcher



WE SUPPORTED

232,000

FIRST RESPONDER FAMILIES AND

530,000

CHILDREN

Thanksgiving Day Parade Breakfast



1,167 Attendees

Children and relatives of fallen heroes from the uniformed services are invited for a front row view of the Thanksgiving Day Parade as part of a holiday tradition for first responder families.

Standing by an Officer's Family

On November 21, 2006, Honolulu, Hawaii Police Officer Steve Favela was part of his department's Solo Bike Detail as they guarded President George W. Bush on his visit to the island. A terrible accident along the motorcade route dealt a tragic blow to Officer Favela, who sustained fatal injuries in the crash. Six days later, Officer Steve Favela passed away at a local hospital, leaving behind his wife, Barbara, and four young children, Keahi, Kiana, Matthew and Jacob.

"Without anyone saying anything, I already kind of knew," Barbara told the Honolulu Star Bulletin a year after the accident. "I'm managing but it hasn't been easy. As hard as it gets, the children are all healthy and happy and each one of them reminds me of my husband."

It has been the privilege of First Responders Children's Foundation to help this beautiful, heroic family honor the memory of their husband and father. Keahi, Kiana



and Matthew have all received FRCF scholarships to attend Chapman University in Orange, California. Keahi is pursuing a career in the medical field, Kiana is studying Journalism with the goal of becoming a reporter, and Matthew—recipient of FRCF's Vincent Bennett Jr. Memorial Scholarship—is honing his coding skills in one of the most demanding computer programs in the country.

"I feel really honored, really blessed to receive this help from First Responders Children's Foundation," said Matthew. "Especially in Vincent's memory... I'm also able to honor him."

Off-the-Hook Fun



This past Summer, First Responders Children's Foundation sponsored a Police Department program in Gloucester, Massachusetts called "Kops 'N' Kids Youth Anglers" which built good relations between Gloucester Police and local children. The program put 100 children and a half dozen police officers on a boat for the afternoon where they caught over 100 fish, all of which were humanely returned to the sea. The children had a great time hanging out with their local first responders

and learning about fishing which has been the economic backbone of Gloucester for decades.

"These trips could not have gone more smoothly," said Lt. Jeremiah Nicastro of the Gloucester Police Department. "All the participants arrived eager to learn, and it was great fishing weather. We are so happy that our officers were able to teach our young residents about fishing - some of the attendees had never even been aboard a boat before."

When law enforcement officers are able to interact with children in their communities in a positive way, "It fuels the soul," said Lt. Nicastro. "The payoff is that for all these children in our community, their first contact with the police is on a fishing boat. Now, if they have a problem in school, they're more likely to go to the School Resource Officer who they know from the fishing trip."

"I cannot thank First Responders Children's Foundation enough," Lt. Nicastro added, "because you made this program possible. Without you, we can't do what we do. It means the world to us. We cannot wait to see how big it's going to be next year."

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION**

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**FINANCIAL STATEMENTS,
INDEPENDENT AUDITORS' REPORT, AND
SUPPLEMENTARY INFORMATION**

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FOR THE YEAR ENDED DECEMBER 31, 2021

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION

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FINANCIAL STATEMENTS,
INDEPENDENT AUDITORS' REPORT, AND
SUPPLEMENTARY INFORMATION

.....
FOR THE YEAR ENDED DECEMBER 31, 2021

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GORDON AND HECHTMAN CPA's, LLP
Certified Public Accountants
6 East 45th Street
New York, NY 10017
Telephone: (212) 370-1540 Fax: (212) 370-7838
gordonandhechtman@gmail.com

Harvey S. Gordon, CPA
New York & New Jersey

Jay C. Hechtman, CPA
New York

Independent Auditors' Report

To the Board of Directors of
National Law Enforcement and Firefighters Children's Foundation
D/B/A First Responders Children's Foundation
New York, NY 10016

Opinion

We have audited the accompanying financial statements of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation (a Delaware not-for-profit organization) (the "Foundation"), which comprise the balance sheet as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows, all for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation as of December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

(continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 18 and 19 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon and Hechtman CPA's, LLP

New York, NY

November 14, 2022

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
<u>Assets</u>			
Cash			
Cash and cash equivalents - without donor restrictions	\$ 2,881,644	\$ -	\$ 2,881,644
Cash and cash equivalents - with donor restrictions	-	49,769	49,769
Total cash	<u>2,881,644</u>	<u>49,769</u>	<u>2,931,413</u>
Fixed assets			
Fixed assets - at cost	61,344	-	61,344
Less: accumulated depreciation	<u>(6,134)</u>	<u>-</u>	<u>(6,134)</u>
Fixed assets - net book value	<u>55,210</u>	<u>-</u>	<u>55,210</u>
Prepaid expenses	4,838	-	4,838
Security deposits	61,906	-	61,906
Total assets	<u>\$ 3,003,598</u>	<u>\$ 49,769</u>	<u>\$ 3,053,367</u>
<u>Liabilities and Net Assets</u>			
Liabilities			
Accounts payable and accrued expenses	\$ 110,023	\$ -	\$ 110,023
Credit cards payable	<u>3,064</u>	<u>-</u>	<u>3,064</u>
Total liabilities	<u>113,087</u>	<u>-</u>	<u>113,087</u>
Net assets			
Without donor restrictions	2,890,511	-	2,890,511
With donor restrictions	<u>-</u>	<u>49,769</u>	<u>49,769</u>
Total net assets	<u>2,890,511</u>	<u>49,769</u>	<u>2,940,280</u>
Total liabilities and net assets	<u>\$ 3,003,598</u>	<u>\$ 49,769</u>	<u>\$ 3,053,367</u>

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue			
Contributions	\$ 6,423,303	\$ 358,089	\$ 6,781,392
Donated goods and services	-	33,168,454	33,168,454
Interest income	180	-	180
Net assets with donor restrictions released from restrictions	33,501,035	(33,501,035)	-
Total revenue	<u>39,924,518</u>	<u>25,508</u>	<u>39,950,026</u>
Functional Expenses			
Program	39,336,351	-	39,336,351
Management and general	992,943	-	992,943
Fundraising	586,075	-	586,075
Total functional expenses	<u>40,915,369</u>	<u>-</u>	<u>40,915,369</u>
Increase (decrease) in net assets	(990,851)	25,508	(965,343)
Net assets - January 1, 2021	<u>3,881,362</u>	<u>24,261</u>	<u>3,905,623</u>
Net assets - December 31, 2021	<u>\$ 2,890,511</u>	<u>\$ 49,769</u>	<u>\$ 2,940,280</u>

The notes are an integral part of these financial statements.

D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program	Management and General	Fundraising	Total
<u>Schedule 1</u>				
Direct program expenses:				
"Toy Express" program	\$ 3,370,550	\$ -	\$ -	\$ 3,370,550
"Fun City Bowl"	770,187	-	-	770,187
Program consultants	558,961	-	-	558,961
20th. Anniversary Gala	401,473	-	-	401,473
Other direct program expenses	307,284	-	-	307,284
Thanksgiving program	264,946	-	-	264,946
Outside contract expenses	161,056	-	-	161,056
20th. Anniversary Gala	103,114	-	-	103,114
Total direct program expenses	<u>\$ 5,937,571</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,937,571</u>
<u>Schedule 2</u>				
Scholarships:				
General scholarships	\$ 667,761	\$ -	\$ -	\$ 667,761
Alvarez Memorial Scholarship	12,500	-	-	12,500
Justice Family Scholarship	10,000	-	-	10,000
Smiling Rocks Scholarship	6,250	-	-	6,250
Bennett Memorial Scholarship	5,000	-	-	5,000
GFFFR Scholarship	5,000	-	-	5,000
Ovis Scholarship	2,000	-	-	2,000
Lawton Memorial Scholarship	2,000	-	-	2,000
Total scholarships	<u>\$ 710,511</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 710,511</u>
<u>Schedule 3</u>				
Financial Grants:				
Financial assistance grants	\$ 1,183,812	\$ -	\$ -	\$ 1,183,812
Funeral support grants	204,420	-	-	204,420
Miscellaneous charitable grant	27,200	-	-	27,200
COVID-19 grants	3,000	-	-	3,000
Total financial grants	<u>\$ 1,418,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,418,432</u>
Total program expenses, scholarships, and financial grants	<u>\$ 8,066,514</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,066,514</u>
<u>Schedule 4</u>				
Wages, taxes, and employee benefits:				
Wages - other	\$ 651,192	\$ 186,055	\$ 93,028	\$ 930,274
Wages - officer	61,347	61,347	61,348	184,042
Payroll taxes	59,024	20,494	12,787	92,305
Employee benefits	10,715	3,720	2,321	16,756
Total wages, taxes, and employee benefits	<u>\$ 782,278</u>	<u>\$ 271,616</u>	<u>\$ 169,484</u>	<u>\$ 1,223,377</u>

(continued on page 6)

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program	Management and General	Fundraising	Total
(continued from page 5)				
<u>Schedule 5</u>				
Other expenses:				
Advertising and promotion	\$ 29,827,172	\$ 56,413	\$ 112,826	\$ 29,996,411
Marketing and public relations	80,560	80,560	80,560	241,680
Travel, meetings, and entertainment	149,930	18,741	18,741	187,412
Web-site maintenance and graphic media	91,183	45,592	45,592	182,366
Postage and shipping	78,702	39,351	39,351	157,404
Professional fees	-	113,666	-	113,666
Warehouse rent	103,523	-	-	103,523
Office rent	33,010	33,010	33,010	99,030
Computer software fees	9,653	28,958	57,916	96,527
Warehouse expenses	73,131	-	-	73,131
Printing and publications	36,299	12,099	24,199	72,597
Office expenses	-	47,563	-	47,563
Bookkeeping	-	46,372	-	46,372
Consulting expenses	-	42,455	-	42,455
Computer maintenance and supplies	-	38,806	-	38,806
Employment fees	-	35,089	-	35,089
Insurance	-	17,063	-	17,063
Telephone and internet	4,397	4,397	4,397	13,191
Equipment rental	-	11,390	-	11,390
Utilities	-	10,803	-	10,803
Storage	-	9,103	-	9,103
Payroll processing	-	7,681	-	7,681
Depreciation	-	6,134	-	6,134
Filing fees	-	5,878	-	5,878
Bank, credit card, and other processing fees	-	5,272	-	5,272
Dues and subscriptions	-	2,806	-	2,806
Cleaning	-	2,125	-	2,125
Total other expenses	<u>\$ 30,487,560</u>	<u>\$ 721,327</u>	<u>\$ 416,592</u>	<u>\$ 31,625,478</u>
Total functional expenses	<u>\$ 39,336,351</u>	<u>\$ 992,943</u>	<u>\$ 586,075</u>	<u>\$ 40,915,369</u>

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

Cash flows from operating activities:	
Decrease in net assets	\$ (965,343)
Adjustments to reconcile decrease in net assets to net cash flows used for operating activities:	
Depreciation	6,134
Change in operating accounts:	
Prepaid expenses	76,030
Security deposits	(49,783)
Deferred income	(50,513)
Accounts payable and accrued expenses	95,809
Credit card payable	(12,318)
Net cash flows used for operating activities	(899,984)
Cash flows from investing activities:	
Acquisition of fixed assets	(61,344)
Cash flows from financing activities	-
Net decrease in cash	(961,328)
Cash and cash equivalents - January 1, 2021	3,892,741
Cash and cash equivalents - December 31, 2021	\$ 2,931,413
<u>Supplemental information:</u>	
<u>Composition of cash and cash equivalents</u>	
Cash and cash equivalents - unrestricted	\$ 2,881,644
Cash and cash equivalents - restricted	49,769
Total cash and cash equivalents - end of year	\$ 2,931,413
<u>Cash used for:</u>	
Interest expense	\$ -
Taxes paid	\$ -

The notes are an integral part of these financial statements.

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 1 – ORGANIZATION, SUMMARY, AND HIGHLIGHTS OF OPERATIONS

Organization

The National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation (the "Foundation") is a Delaware not-for-profit organization formed in 2002. The Foundation's administrative office is in New York City.

Summary Of Operations

First Responders Children's Foundation supports the families of first responders including police officers, firefighters, emergency room nurses, medical professionals, paramedics, Emergency Medical Technicians, and 911 dispatchers as they lead our country's pandemic response while simultaneously protecting our communities from wildfires, hurricanes, terrorist threats, and more than 600,000 other emergencies called into 911 every day.

The Foundation provides financial support to children who have lost a parent in the line of duty in addition to families enduring significant financial hardship due to tragic circumstances. The Foundation also supports educational activities and programs created and operated by other first responder organizations whose purpose is to benefit children or the communities in which they live.

Highlights of Operations During the Year Ended December 31, 2021

The COVID-19 pandemic continued to have a major impact on the Foundation and the community it serves. While the immediate threat to health was reduced, the economic uncertainty created additional hardships for first responders and their families. In response, the Foundation, capitalizing on the momentum from 2020, expanded outreach and programing across the country including:

Financial Assistance:

- Scholarships exceeding \$700,000.
- Grants exceeding \$1,400,000.

For all scholarships and grants noted above, the Foundation's Scholarship Committee and the Foundation's Grant Committee (which are comprised of members of the Board of Directors) reviews applications, sets criteria, and determines award amounts. See Note 6.

(continued)

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 1 – ORGANIZATION, SUMMARY, AND HIGHLIGHTS OF OPERATIONS (continued)

"Toy Express Program":

Established in 2020, the "Toy Express Program" in 2021 received donations of toys valued in excess of \$3,000,000 from leading toy manufacturers. The Foundation delivered toys to agencies and hospitals in 266 cities across 40 states. The benefits of this program include:

- Boosts mental health of police, firefighters, and emergency medical technicians ("EMT's").
- Strengthens relationships between first responders and the communities they serve.
- Brings joy to children who have lost a parent in the line of duty.
- Delivers support to parents struggling to provide toys to their children during the holiday season.

This year, in response to the tragic increase in lives sacrificed in the line of duty, the Foundation made a special effort to deliver toys and care packages to 258 families in the United States with children who lost a first responder parent or guardian.

"Stuck With You":

The Foundation was the beneficiary of a creative collaboration between Ariana Grande and Justin Bieber, in addition to Scooter Braun and SB Projects, Def Jam Recordings, and Republic Records. Two well-known performing artists – Bieber and Grande - composed a song titled "Stuck With U".

The song was released on May 8, 2020 and won the award for "Best Music Video From Home" at the 2020 Music TV Video Music Awards. The song also debuted atop the "Billboard Hot 100" ranking. This was Bieber's sixth and Grande's third number one single in the United States.

All of the royalties from the song in 2020 - approximately \$2,500,000 - were donated to the Foundation and were used to fund the Foundation's financial grants supporting families and children of healthcare workers, EMTs, paramedics, police officers and firefighters serving on the front lines of the ongoing global pandemic. During 2021, the Foundation received approximately an additional \$2,700,000 that was used or allocated for grants, scholarships, the Toy Express, Program, a music program for children, and a new mental health initiative.

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NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 1 – ORGANIZATION, SUMMARY, AND HIGHLIGHTS OF OPERATIONS (continued)

Mental Health Initiative

In 2021, the Foundation commenced work on creating a mental and behavioral health counseling program for children of first responders. Through research, interviews, and first-hand accounts from first responders, the Foundation recognized that the need to protect and maintain the mental health of children has never been greater – especially for the children of first responders. These children experience unique to the function of their parents' job.

The framework of the Mental Health Resiliency Program was created. The goal of the program is to protect and strengthen the mental resiliency of the children of police, firefighters, sheriff, EMT's, and 911 dispatchers. The program will be available to first responder families in California, Florida, New Jersey, New York, Tennessee, and Texas. The program has been developed to expand into more states.

The program will launch in 2022 and will be provide free, confidential, professional, trauma-informed counseling services for the children of first responders. All therapy services for children and family members are:

- Confidential and anonymous.
- Provided at no cost to first responder families.
- Provided by licensed mental health professionals.
- Accessible both virtually and in-person.

20th. Anniversary Gala

During 2021 the Foundation hosted a gala to both celebrate the sacrifices that first responders make every day, thank existing corporate donors, and raise awareness around the mission of the Foundation.

The "Hero Awards Gala" was held in New York City on National First Responders Day, October 28, 2021. Honorees included first responders who risked their lives in service to their communities, performing above and beyond the call of duty. "The Roll Call of Heroes" honored Sergeant Robert Zoubek of Park Falls, WI; Firefighter Michael Mire, Assistant Chief of the

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**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 1 – ORGANIZATION, SUMMARY, AND HIGHLIGHTS OF OPERATIONS (continued)

Houston Fire Department in Houston, TX; Paramedic / EMT Michael Liverzani from Mamaroneck, NY; Emergency Room Nurse Amy O'Sullivan of Wyckoff Hospital, Brooklyn, NY; Patient Care Technician Guy Soumah of Troy, NY; and retired 911 Dispatcher Gladys Mitchell of Bronx, NY.

"Fun City Bowl"

In recognition of the 20-Year commemoration of the September 11 terrorist attacks, the "Fun City Bowl", an annual football game between New York City's bravest and finest – the Fire Department of New York City versus the New York City Police Department - was presented by the Foundation. The game was played on June 6, 2021 at MetLife Stadium in East Rutherford, NJ and featured a full day of activities and attractions. The event created an opportunity to recognize the sacrifices first responders make and thank them for their service. The "Fun City Bowl" featured a family-style tailgate party, marching bands, free food and refreshments, first responder vehicles, vintage cars, a rock-climbing wall, a rope course, a children's football clinic, a barbeque smoker, a balloon release, a vehicle sweepstakes and a "9/11 First Responders Commemorative Walk" interactive experience.

The "Fun City Bowl" was attended by many dignitaries, including Daniel Nigro, Fire Commissioner, City of New York; Dermot Shea, Police Commissioner, New York Police Department; and Edward Cetnar, Superintendent of Police of the Port Authority of New York and New Jersey Police Department.

Music at the event featured "The Star-Spangled Banner" performed by the First Responders Children's Chorus and country music composer and performer Darryl Worley performing his 9/11 anthem, "Have You Forgotten?" at halftime.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Presentation and Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America ("USGAAP"). Income is recorded when earned. Expenses are recorded when incurred. The financial statements have been prepared to focus on the Foundation as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions as required by accounting standards for not-for-profit organizations.

(continued)

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The financial statements present expenses in accordance with the overall mission of the Foundation displayed with their natural classifications.

The Foundation applies Accounting Standards Update Number 2016-14 ("ASU 2016-14"), *Presentation of Financial Statements for Not-for-Profit Entities* to its financial statements. ASU 2016-14 establishes standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into two net asset categories according to externally (donor) imposed restrictions.

ASU 2016-14 requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the Foundation to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. A description of the two net asset categories follows:

- Net assets without donor restrictions include revenue and expenses of the Foundation associated with its principal mission and are not subject to a specific use by the Foundation. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction(s) expires in the reporting period in which the support is recognized.
- Net assets with donor restrictions include revenue for which the donor has imposed restriction(s) for a specific use(s) by the Foundation. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction(s) expires in the reporting period in which the support is recognized. See Note 5 below.

Fair Values of Financial Instruments

The Foundation's financial instruments consist primarily of cash and cash equivalents and are presented at their respective fair values.

Revenue Recognition

In May 2014, the Financial Accounting Standards Bureau issued *Accounting Standards Update Number 2014-09, "Revenue from Contracts with Customers"*. This Standard, along with its related amendments, requires not-for-profit entities to recognize revenue to depict the transfer of promised goods or services to customers (donors) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The adoption of this standard in 2021 did not have a material effect on the Foundation's financial statements and required no adjustment.

(continued)

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Advertising Costs

The Foundation expenses advertising costs as incurred. Advertising costs are reported separately under "advertising and promotion" in the accompanying Statement of Functional Expenses, Schedule 5.

The Foundation incurred advertising and promotion expenses of \$169,239 during the year ended December 31, 2021. During the same period, the Foundation received in-kind donations of media and print advertising and promotion with an estimated fair value of \$29,827,172. See Note 4.

Shipping and Handling Costs

Shipping and handling costs are reported separately under "postage and shipping" in the accompanying Statement of Functional Expenses, Schedule 5.

Methods Used for Allocation of Functional Expenses Among Program and Support Functions

The Foundation's financial statements report certain categories of expenses that are attributable to the Foundation's three functional cost centers:

- Program expenses: Grants for support of projects of the Foundation (See Note 1).
- Management and general expenses: Involve the direction of the overall business of the Foundation, including professional fees, administration, and other areas.
- Fundraising expenses: Involve the direction of the overall fund-raising of the Foundation.

Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These allocations are calculated based on studies conducted by the Foundation. The Foundation reviews the allocation methods and amounts annually and makes revisions as required.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(continued)

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The Foundation is exempt from income tax under Internal Revenue Code Section 501(c)(3), (the "Code"), although it is subject to income tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. In addition, the Foundation has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509 (a) of the Code. For the year ended December 31, 2021, the Foundation had no net unrelated business income. Accordingly, no provision for Federal or New York state income tax has been provided in the accompanying financial statements.

USGAAP requires the evaluation of tax positions taken or expected to be taken while preparing the Foundation's tax returns to determine whether the tax positions are more likely than not of being sustained by the applicable tax authority. Tax positions not deemed to meet the more likely than not threshold would be recorded as a tax benefit or expense in the current reporting period. A reconciliation is not provided within these financial statements, as the beginning and ending amounts of unrecognized benefits are zero, with no interim additions, reductions, or settlements. The Foundation is relying on its tax-exempt status and its adherence to all applicable laws and regulations to preserve that status. However, the conclusions regarding accounting for uncertainty in income taxes will be subject to review and may be adjusted later based on factors including, but not limited to, ongoing analysis of tax laws, regulations, and interpretations thereof. The Foundation files the appropriate required information returns to the Internal Revenue Service and the State of New York.

NOTE 3 – CASH AND CASH EQUIVALENTS AND CONCENTRATIONS OF CREDIT RISK

The Foundation maintains its cash balances in several accounts at two banks domiciled in the United States of America. At certain times during the reporting periods, the Foundation's cash balances exceeded Federal Deposit Insurance Corporation limits.

As of December 31, 2021, the Foundation's cash balances exceeded these limits by approximately \$2,300,000. The management of the Foundation considers this an acceptable business risk. The Foundation has not experienced any losses on its cash balances which exceeded insurance limits.

The Foundation did not maintain any balances classified as cash equivalents on December 31, 2021.

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 4 - DONATED IN-KIND GOODS AND SERVICES

During the year ended December 31, 2021, the Foundation received goods and services donated by numerous vendors for use by the Foundation in conducting its various programs and services. The fair value of the donated products is recorded pursuant to the criteria for recognition under accounting principles generally accepted in the United States of America.

Radio, televised public service announcement airtime, and print advertising has been donated to the Foundation to communicate the mission of the Foundation, create awareness of the Foundation's programs, and encourage the public to support the first responder community. The fair value of the public service announcements totaled \$29,827,172 for the year ended December 31, 2021 and is included in donated goods and services revenue in the accompanying statement of activities and in advertising and promotion expenses for programs in the accompanying statement of functional expenses. Public service announcements are valued based on the number of times the announcements are played and the period in which the advertisements are aired at the television or radio station's equivalent advertising rate charged to paying customers. See Note 2.

During 2021, the Foundation received donated products from several toy manufacturers for the Foundation's "Toy Express Program". See Note 1. The fair value of the donated products, which are included in the accompanying financial statements, pursuant to the criteria for recognition under accounting principles generally accepted in the United States of America, was approximately \$3,000,000. See Note 1.

NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS AND NET ASSETS WITH DONOR RESTRICTIONS

As more fully discussed in Note 2, the Foundation classifies its resources for accounting and reporting purposes into two net asset categories: without donor restrictions and with donor restrictions. Following is a summary of programs holding net assets with donor restrictions:

Since its inception, the Foundation has awarded scholarships to hundreds of children of first responders. First priority is given to applicants with first responder parents who have been killed or injured in the line of duty. Awards are based on financial need, academic merit, and achievements such as demonstrated leadership, excellence in the arts or sports, and volunteer activities benefiting the community. The number of scholarships awarded varies from year to year. Scholarships may be renewed annually for up to four years depending on the availability of funds, the applicant's financial need, and the recipient's academic record. Following are the scholarship programs of the Foundation:

(continued)

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS AND NET ASSETS WITH DONOR RESTRICTIONS (continued)

Victoria Ovis Memorial Scholarship

The Foundation established a scholarship fund in 2009 in honor of Victoria Ovis, who dedicated her life to law enforcement. A \$2,000 scholarship is given to a student(s) each year in Victoria's memory. This annual scholarship is designed to reward personal character, academic excellence and the overall achievement of individuals who are or were a dependent of a firefighter or law enforcement agent. During the year ended December 31, 2021, the Foundation awarded \$2,000 of Ovis scholarships. This scholarship is funded on an annual basis with a cash gift from the donor.

Vincent Bennett Jr. Memorial Scholarship

In the fall of 2013, the Foundation established the Vincent Bennett Jr. Memorial Scholarship Fund. The fund's objective is to pay \$20,000 in scholarships to new college first-year students at the rate of \$5,000 per year for four years. For the year ended December 31, 2021, the Foundation made a total of \$5,000 in payments to Bennett Scholarship recipients.

Global First Responder Scholarship

In 2017, the Global Foundation for First Responders ("GFFFR") established the Global First Responder Scholarship. The GFFFR will donate \$5,000 per year for four years to fund this scholarship. During the year ended December 31, 2021, the Foundation paid \$5,000 to the selected recipient of the fund.

Luis Alvarez Memorial Scholarship

A memorial scholarship named in honor of Luis G. Alvarez was announced on Thanksgiving Day, November 28, 2019, at the 19th. Annual First Responders Children's Foundation Thanksgiving Day Parade Breakfast in the presence of members of the Luis Alvarez family. Luis passed away from 9/11-related illnesses and was known for his bravery while pleading before the United States Congress to replenish the September 11th. Victim Compensation Fund. This scholarship award will be \$6,250 per year for up to four years for a total of \$25,000. Priority will be given to children of first responders who have died from or are suffering from 9/11-related illnesses. During the year ended December 31, 2021, the Foundation awarded \$12,500 of Alvarez scholarships.

(continued)

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS AND NET ASSETS WITH DONOR RESTRICTIONS (continued)

Christopher Lawton Memorial Scholarship

A memorial scholarship in honor of Christopher Lawton Memorial was established during 2020. Christopher Michael Lawton died in the line of duty as a Reserve Police Officer in Zachary, LA, on March 12, 2018, at the age of forty-one. Lawton also served as the Deputy Chief with the Zachary Fire Department. The scholarship is awarded annually to student who is the child of a law enforcement officer or firefighter lost or permanently disabled in the line of duty. The scholarship award is based on financial need, academic merit and other achievements including demonstrated leadership and a strong commitment to service in the community. Preference will be given to eligible students from or residing and attending school in Louisiana. The scholarship of \$1,000, is awarded for a single academic year. During the year ended December 31, 2021, the Foundation awarded \$2,000 of Lawton scholarships.

Smiling Rocks Scholarship

The Smiling Rocks Scholarship was established in 2021 by the Smiling Rocks Company. The scholarship provides an award of \$6,250 for a single academic year. Awards are based on financial need, academic merit, and demonstrated leadership activities. During the year ended December 31, 2021, the Foundation awarded \$6,250 of Smiling Rock scholarships. This scholarship is funded on an annual basis with a cash gift from the donor.

Justice Family Scholarship

A scholarship named in honor of the Justice family of West Virginia was established during 2020. The scholarship award will be \$5,000 per year. Priority will be given to children of first responders from West Virginia who were killed or injured in the line of duty. During the year ended December 31, 2021, the Foundation awarded \$10,000 of Justice Family scholarships.

During the year ended December 31, 2021, \$33,501,035 of net assets with donor restrictions were released from restriction and used for expenses of the specified projects. As of December 31, 2021, net assets with donor restrictions were \$49,769. See Note 2 above.

NOTE 6 – FINANCIAL GRANTS

During the year ended December 31, 2021, the Foundation made financial grants totaling \$1,418,432. The vast majority of these grants were to the families of first responders who were killed or injured in the course of duty. Each of the specific categories of the financial grants has an application process. A committee appointed by the Foundation's management reviews the completed applications and makes the final decision as to the recipients and amounts of the grants. See Note 1.

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 7 - LEASE COMMITMENT

On August 27, 2021, the Foundation extended the lease for the current office space location for a period of 5 years. The fixed monthly rent was reduced to \$5,304 from \$5,991 for the period of July 1, 2021 to May 31, 2022. Monthly rental payments will increase by 2.8% from the \$5,304 base for each of the following four years. The standby letter of credit the Foundation established in July 2021 in the amount of approximately \$24,000 as part of the rental agreement remains in place.

NOTE 8 – SIGNIFICANT CONCENTRATIONS

During the year ended December 31, 2021, a single donor provided approximately 75% of the Foundation's total revenue, in the form of donated in-kind services.

NOTE 9 - SUBSEQUENT EVENTS – PART 1

Subsequent events have been evaluated through November 14, 2022, which was the date the financial statements were available to be issued.

NOTE 10 – SUBSEQUENT EVENTS – PART 2

With improvements to healthcare, the immediate threat to life posed by the coronavirus outbreak has been greatly diminished. We are just starting to understand what the longer-term impacts will be on physical health, mental health, society, and the economy as the recovery continues. Given this uncertainty however, as of the date of this auditors' report, the Foundation cannot reasonably estimate the impact to its activities, revenues, financial condition, or results of operations.

NOTE 11 – SUBSEQUENT EVENTS – PART 3

As the coronavirus outbreak has evolved over the past several years, so too has the needs of the first responder community. As a result, the Foundation has continued to adapt its' roll while staying true to the mission. The Foundation has:

(continued)

**NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 11 – SUBSEQUENT EVENTS – PART 3 (continued)

- Honored individuals from departments around the country who made countless sacrifices and have been tireless leaders on the front lines with the “Roll Call of Heroes”. See Note 1.
- Developed a Mental Health Resiliency program for children of first responders. See Note 1.
- Broadcast additional public service announcements highlighting the contributions and needs of the first responder community using donated media across television, radio, and print. See Note 4.
- Initiated programs focusing on inclusion and diversity. As an extension of the “Toy Express Program”, the Foundation worked together with national public safety organizations to build positive relationships in underserved communities.
- Managed a disaster relief response for families through our grant program for first responders and their families affected by the hurricane in Kentucky and the wildfires in California.
- Our premier podcast of “First on the Scene” was launched on the Cable News Network on the 20th anniversary of the September 11 terrorist attacks. This podcast highlighted the importance of 911 dispatchers and resulted in several states passing legislation that defined 911 dispatchers as first responders, providing them with health and other benefits afforded to traditional front-line heroes.

The Foundation continued to be recognized for its work and transparency:

- Received the New York Police Department’s Civilian Commendation award in August 2021 for assistance and act of recognition that serves the City of New York Police Department and the community for public safety, quality of life, and police community relations.
- Received a “Halo Award”, North America’s highest honor for social initiatives and cause marketing.

(continued)

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 11 – SUBSEQUENT EVENTS – PART 3 (continued)

- Received a "Webby Award", honoring excellence in creative content for our public service announcements.
- Received a "Telly Award" for creative excellence in advertising.
- Received *GuideStar's* "Platinum Transparency Seal".
- Received *Charity Navigator's* 100 out of 100 rating.

Supplementary Information

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

	Expenditures	In-Kind	Total
<u>Schedule 6</u>			
Direct program expenses:			
"Toy Express" program	\$ 346,108	\$ 3,024,442	\$ 3,370,550
"Fun City Bowl"	678,312	91,875	770,187
Program consultants	558,961	-	558,961
20th. Anniversary Gala	401,473	-	401,473
Other direct program expenses	111,048	196,236	307,284
Thanksgiving program	264,946	-	264,946
Outside contract expenses	161,056	-	161,056
20th. Anniversary	103,114	-	103,114
Total direct program expenses	<u>\$ 2,625,018</u>	<u>\$ 3,312,553</u>	<u>\$ 5,937,571</u>
<u>Schedule 7</u>			
Scholarships:			
General scholarships	\$ 667,761	\$ -	\$ 667,761
Alvarez Memorial Scholarship	12,500	-	12,500
Justice Scholarship	10,000	-	10,000
Smiling Rocks Scholarship	6,250	-	6,250
Bennett Memorial Scholarship	5,000	-	5,000
GFFFR Scholarship	5,000	-	5,000
Ovis Scholarship	2,000	-	2,000
Lawton Memorial Scholarship	2,000	-	2,000
Total scholarships	<u>\$ 710,511</u>	<u>\$ -</u>	<u>\$ 710,511</u>
<u>Schedule 8</u>			
Financial Grants:			
Financial assistance grants	\$ 1,183,812	\$ -	\$ 1,183,812
Funeral support grants	204,420	-	204,420
Miscellaneous charitable grant	27,200	-	27,200
COVID-19 grants	3,000	-	3,000
Total financial grants	<u>\$ 1,418,432</u>	<u>\$ -</u>	<u>\$ 1,418,432</u>
Total program expenses, scholarships, and financial grants	<u>\$ 4,753,961</u>	<u>\$ 3,312,553</u>	<u>\$ 8,066,514</u>
<u>Schedule 9</u>			
Wages, taxes, and employee benefits:			
Wages - other	\$ 930,275	\$ -	\$ 930,275
Wages - officer	184,042	-	184,042
Payroll taxes	92,305	-	92,305
Employee benefits	16,755	-	16,755
Total wages, taxes, and employee benefits	<u>\$ 1,223,377</u>	<u>\$ -</u>	<u>\$ 1,223,377</u>

(continued on page 22)

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

	Expenditures	In-Kind	Total
(continued from page 21)			
<u>Schedule 5</u>			
Other expenses:			
Advertising and promotion	\$ 169,239	\$ 29,827,172	\$ 29,996,411
Marketing and public relations	241,680	-	241,680
Travel, meetings, and entertainment	187,412	-	187,412
Web-site maintenance and graphic media	182,366	-	182,366
Postage and shipping	157,404	-	157,404
Professional fees	84,937	28,729	113,666
Warehouse rent	103,523	-	103,523
Office rent	99,030	-	99,030
Computer software fees	96,527	-	96,527
Warehouse expenses	73,131	-	73,131
Printing and publications	72,597	-	72,597
Office expenses	47,563	-	47,563
Bookkeeping	46,372	-	46,372
Consulting expenses	42,455	-	42,455
Computer maintenance and supplies	38,806	-	38,806
Employment fees	35,089	-	35,089
Insurance	17,063	-	17,063
Telephone and internet	13,191	-	13,191
Equipment rental	11,390	-	11,390
Utilities	10,803	-	10,803
Storage	9,103	-	9,103
Payroll processing	7,681	-	7,681
Depreciation	6,134	-	6,134
Filing fees	5,878	-	5,878
Bank, credit card, and other processing fees	5,272	-	5,272
Dues and subscriptions	2,806	-	2,806
Cleaning	2,125	-	2,125
Total other expenses	<u>\$ 1,769,577</u>	<u>\$ 29,855,901</u>	<u>\$ 31,625,478</u>
Total functional expenses	<u>\$ 7,746,915</u>	<u>\$ 33,168,454</u>	<u>\$ 40,915,369</u>

The notes are an integral part of these financial statements.



First Responders Children's Foundation Board Roster 2021

Al Kahn, Founder & Chairman

Theresa Ashton

Howard Cash

Jillian Crane

Lisa Hamilton Daly

Michael Emmerman

Eve Gerber

Sue Groner

Cristina Kim

Ken Klug

Lionel Leventhal

Larry Levy

Matthew McCauley

Coye Nokes

Jackie Rosinsky

Dan Stevens

Cheryl Whaley