NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION

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FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

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FOR THE YEAR ENDED DECEMBER 31, 2020

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION

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FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

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FOR THE YEAR ENDED DECEMBER 31, 2020

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Independent Auditors' Report

To the Board of Directors of
National Law Enforcement and Firefighters Children's Foundation
D/B/A First Responders Children's Foundation
New York, NY 10016

Opinion

We have audited the accompanying financial statements of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation (a Delaware not-for-profit organization) (the "Foundation"), which comprise the balance sheet as of December 31, 2020 , and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation as of December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

(continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Gordon and Hechtman CPA's, LLP

New York, NY

June 28, 2021

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF FINANCIAL POSITION AT DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Assets			
Cash			
Cash and cash equivalents - without donor restrictions	$ 3,868,480	$ -	$ 3,868,480
Cash and cash equivalents - with donor restrictions	-	24,261	24,261
Total cash	3,868,480	24,261	3,892,741
Prepaid expenses	80,868	-	80,868
Security deposits	12,123	-	12,123
Total assets	$ 3,961,471	$ 24,261	$ 3,985,732
Liabilities and Net Assets			
Liabilities			
Deferred income	$ 50,513	$ -	$ 50,513
Credit cards payable	15,382	-	15,382
Accounts payable and accrued expenses	14,214	-	14,214
Total liabilities	80,109	0	80,109
Net assets			
Without donor restrictions	3,881,362	-	3,881,362
With donor restrictions	-	24,261	24,261
Total net assets	3,881,362	24,261	3,905,623
Total liabilities and net assets	$ 3,961,471	$ 24,261	$ 3,985,732

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue			
Contributions	$ 15,245,981	$ -	$ 15,245,981
Donated services		3,718,122	3,718,122
Interest income	2,116	-	2,116
Net assets with donor restrictions released from restrictions	3,727,962	(3,727,962)	-
Total revenue	18,976,059	(9,840)	18,966,219
Functional Expenses			
Program	14,665,145	-	14,665,145
Management and general	967,165	-	967,165
Fundraising	215,074	-	215,074
Total functional expenses	15,847,384	-	15,847,384
Increase (decrease) in net assets	3,128,675	(9,840)	3,118,835
Net assets - beginning of period	752,687	34,101	786,788
Net assets - end of period	$ 3,881,362	$ 24,261	$ 3,905,623

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2020

	Program	Management and General	Fundraising	Total
Direct program expenses:				
"Toy Express" program	$ 3,516,673	$ -	$ -	$ 3,516,673
Other direct program expenses	115,048	-	-	115,048
Total direct program expenses	3,631,721	-	-	3,631,721
Scholarships:				
General scholarships	536,014	-	-	536,014
Bennett Memorial Scholarship	10,000	-	-	10,000
Ovis Scholarship	10,000	-	-	10,000
GFFFR Scholarship	10,000	-	-	10,000
Alverez Memorial Scholarship	6,250	-	-	6,250
Lawton Memorial Scholarship	2,000	-	-	2,000
Total scholarships	574,264	-	-	574,264
Financial Grants:				
Financial assistance grants	5,201,824	-	-	5,201,824
COVID-19 grants	2,861,128	-	-	2,861,128
Funeral support grants	1,200,301	-	-	1,200,301
Grant for personal protection equipment	90,000	-	-	90,000
Miscellaneous charitable grant	10,000	-	-	10,000
Total financial grants	9,363,253	-	-	9,363,253
Total program expenses, scholarships, and financial grants	13,569,238	-	-	13,569,238
Wages and related taxes:				
Wages - other	162,203	162,203	20,000	344,406
Wages - officer	64,920	64,920	64,921	194,761
Payroll taxes	19,474	19,474	4,000	42,948
Total wages and related taxes	246,597	246,597	88,921	582,115

(continued on page 6)

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2020

	Program	Management and General	Fundraising	Total
(continued from page 5)				
Other expenses:				
Consulting expenses	491,865	30,788	-	522,653
Advertising and promotion	246,728	102,811	58,732	408,271
Printing and publications	41,662	117,484	-	159,146
Office expenses	-	101,998	7,979	109,977
Postage and shipping	49,475	36,526	23,639	109,640
Travel, meetings, and entertainment	11,915	91,694	5,590	109,199
Rent	7,665	40,825	24,196	72,686
Marketing and public relations	-	50,824	6,017	56,841
Bank, credit card, and other processing fees	-	41,293	-	41,293
Computer maintenance and supplies	-	39,895	-	39,895
Professional fees	-	26,281	-	26,281
Dues and subscriptions	-	9,218	-	9,218
Storage	-	8,004	-	8,004
Filing fees	-	5,351	-	5,351
Equipment rental	-	4,523	-	4,523
Insurance	-	3,798	-	3,798
Utilities	-	3,706	-	3,706
Payroll processing	-	3,321	-	3,321
Telephone and internet	-	2,228	-	2,228
Total other expenses	849,310	720,568	126,153	1,696,031
Total functional expenses	$ 14,665,145	$ 967,165	$ 215,074	$ 15,847,384

The notes are an integral part of these financial statements.

NATIONAL LAW ENFORCEMENT AND FIREFIGHTERS CHILDREN'S FOUNDATION
D/B/A FIRST RESPONDERS CHILDREN'S FOUNDATION
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2020

Cash flows from operating activities:		
Increase in net assets	$	3,118,835
Adjustments to reconcile increase in net assets to net cash flows provided by operating activities:		
Change in operating accounts:		
Pledges receivable		55,400
Prepaid expenses		(79,108)
Security deposits		(12,123)
Deferred income		50,513
Accrued expenses		7,614
Credit card payable		10,690
Net cash flows provided by operating activities		3,151,821
Cash flows from investing activities		-
Cash flows from financing activities		-
Net increase in cash		3,151,821
Cash - beginning of period		740,920
Cash - end of period	$	3,892,741
Supplemental information:		
Composition of cash		
Cash - unrestricted	$	3,868,480
Cash - restricted		24,261
Total cash - end of year	$	3,892,741
Cash used for:		
Interest expense	$	-
Taxes paid	$	-

The notes are an integral part of these financial statements.

NOTE 1 – ORGANIZATION, SUMMARY, AND HIGHLIGHTS OF OPERATIONS

Organization

The National Law Enforcement and Firefighters Children's Foundation D/B/A First Responders Children's Foundation (the "Foundation") is a Delaware not-for-profit organization formed in 2002. The Foundation's administrative office is in New York City.

Summary of Operations

The Foundation is dedicated to helping the children of law enforcement officers, firefighters, medical personnel, and other first responders impacted by a line of duty death or permanent disability.

Along with providing direct assistance for these children, the Foundation is also committed to funding educational programs created and operated by other law enforcement, firefighting, medical, and first responder organizations, benefitting the children in their respective communities.

Highlights of Operations During the Year Ended December 31, 2020

The COVID-19 pandemic (see Note 10 and 11) had a profound impact on the Foundation's finances. The global health crisis put first responders and their families on the front lines of dealing with the pandemic in every community across the country. The Foundation gained newfound, national notoriety nearly overnight. Individuals and charities across the country realized that this once-in-a-lifetime global health emergency would require an unprecedented philanthropic investment. This urgent and once-in-a-generation sensibility helped created a groundswell of financial support for the Foundation. The surge in interest was amplified by actions taken by the Foundation, including the establishment of programs to make financial grants to families affected by the pandemic, including:

<u>Financial Grants:</u>

- Financial assistance grants exceeding $5,200,000.
- COVID-19 grants exceeding $2,800,000.
- Funeral support grants exceeding $1,200,000.

For all grants noted above, the Foundation's Grant Committee (which is comprised of members of the Board of Directors) reviews applications, sets criteria, and determines award amounts.

(continued)

NOTE 1 – ORGANIZATION, SUMMARY, AND HIGHLIGHTS OF OPERATIONS (continued)

"Toy Express Program":

During 2020, The Foundation established the "Toy Express Program" with donations of toys valued in excess of $3,500,000 from leading toy manufacturers. The Foundation delivered more than 500,000 free toys and masks to first responder agencies and hospitals. See Note 4.

"Stuck With You":

Two well-known performing artists, Justin Bieber, and Arianna Grande composed a song titled "Stuck With You". The song became the top-rated song on music industry ratings. All the royalties from the song – approximately $2,500,000 - were donated to the Foundation and were used to fund the Foundation's financial grants.

Additional Scholarships:

During the year ended December 31, 2020, the Foundation awarded two new scholarships, the Louis Alverez Memorial Scholarship, and the Christopher Lawton Memorial Scholarship.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Presentation and Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America. Income is recorded when earned. Expenses are recorded when incurred. The financial statements have been prepared to focus on the Foundation as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions as required by accounting standards for not-for-profit organizations.

The financial statements present expenses in accordance with the overall mission of the Foundation displayed with their natural classifications.

The Foundation applies Accounting Standards Update Number 2016-14 ("ASU 2016-14"), *Presentation of Financial Statements for Not-for-Profit Entities* to its financial statements. ASU 2016-14 establishes standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into two net asset categories according to externally (donor) imposed restrictions.

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

ASU 2016-14 requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the Foundation to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. A description of the two net asset categories follows:

- Net assets without donor restrictions include revenue and expenses of the Foundation associated with its principal mission and are not subject to a specific use by the Foundation. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction(s) expires in the reporting period in which the support is recognized.

- Net assets with donor restrictions include revenue for which the donor has imposed restriction(s) for a specific use(s) by the Foundation. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction(s) expires in the reporting period in which the support is recognized. See Note 5 below.

Methods Used for Allocation of Functional Expenses Among Program and Support Functions
The Foundation's financial statements report certain categories of expenses that are attributable to program expenses; management and general expenses; and fundraising expenses. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These allocations are calculated based on studies conducted by the Foundation. The Foundation reviews the allocation methods and amounts annually and makes revisions as required.

Estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The Foundation is a tax-exempt organization under the Internal Revenue Code Section 501(c)(3) and is not subject to federal or state income taxes. The Foundation files the appropriate required information return to the Internal Revenue Service and to various States in which the Foundation transacts business.

NOTE 3 – CASH AND CASH EQUIVALENTS AND CONCENTRATIONS OF CREDIT RISK

The Foundation maintains its cash balances in several accounts at two banks domiciled in the United States of America. At certain times during the reporting periods, the Foundation's cash balances exceeded Federal Deposit Insurance Corporation limits.

As of December 31, 2020, the Foundation's cash balances exceeded these limits by approximately $3,100,000. The management of the Foundation considers this an acceptable business risk. The Foundation has not experienced any losses on its cash balances which exceeded insurance limits.

The Foundation did not maintain any balances classified as cash equivalents at December 31, 2020.

NOTE 4 - DONATED PRODUCTS

The Foundation received donated products from several toy manufacturers for the Foundation's "Toy Express Program". The fair value of the donated products, which are included in the accompanying financial statements, pursuant to the criteria for recognition under accounting principles generally accepted in the United States of America, is $3,500,000. See Note 1.

NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS AND NET ASSETS WITH DONOR RESTRICTIONS

As more fully discussed in Note 2, the Foundation classifies its resources for accounting and reporting purposes into two net asset categories: without donor restrictions and with donor restrictions. Following is a summary of programs holding net assets with donor restrictions:

(continued)

NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS AND NET ASSETS WITH DONOR RESTRICTIONS (continued)

Since its inception, the Foundation has awarded scholarships to hundreds of children of first responders. First priority is given to applicants with first responder parents who have been killed or injured in the line of duty. Awards are based on financial need, academic merit, and achievements such as demonstrated leadership, excellence in the arts or sports, and volunteer activities benefiting the community. The number of scholarships awarded varies from year to year. Scholarships may be renewed annually for up to four years depending on the availability of funds, the applicant's financial need, and the recipient's academic record. Following are the scholarship programs of the Foundation:

New York City Department of Corrections Law Enforcement Explorer Program Scholarship
In May 2005, the Foundation received a donation in the amount of $24,166 from Richard Leinhardt with the stated purpose of using the funds and the interest generated by these funds to award two annual scholarships in the amount of $500 each, to the New York City Department of Corrections Law Enforcement Explorer Program, until said funds are depleted. During the year ended March 31, 2019, Mr. Leinhardt authorized the remaining balance to be used for general expenses of the Foundation. As of December 31, 2020, the account balance was $1,067.

Victoria Ovis Memorial Scholarship
The Foundation established a scholarship fund in 2009 in honor of Victoria Ovis, who dedicated her life to law enforcement. A $2,000 scholarship is given to a student(s) each year in Victoria's memory. This annual scholarship is designed to reward personal character, academic excellence and the overall achievement of individuals who are or were a dependent of a firefighter or law enforcement agent. During the year ended December 31, 2020, the Foundation awarded $10,000 of Ovis scholarships. As of December 31, 2020, the balance in this fund was $13,807.

Vincent Bennett Jr. Memorial Scholarship
In the fall of 2013, the Foundation established the Vincent Bennett Jr. Memorial Scholarship Fund. The fund's objective is to pay $20,000 in scholarships to new college freshmen at the rate of $5,000 per year for four years. For the year ended December 31, 2020, the Foundation made a total of $10,000 in payments to Bennett Scholarship recipients. As of December 31, 2020, the balance in this fund was $9,387.

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NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS AND NET ASSETS WITH DONOR RESTRICTIONS (continued)

Global First Responder Scholarship
In 2017, the Global Foundation for First Responders ("GFFFR") established the Global First Responder Scholarship. The GFFFR will donate $5,000 per year for four years to fund this scholarship. During the year ended December 31, 2000, the Foundation paid $10,000 to the selected recipient of the fund. As of December 31, 2020, the balance in this fund was $0.

Luis Alvarez Memorial Scholarship
A memorial scholarship named in honor of Luis G. Alvarez was announced on Thanksgiving Day, November 28, 2019, at the 19th Annual First Responders Children's Foundation Thanksgiving Day Parade Breakfast in the presence of members of the Luis Alvarez family. Luis passed away from 9/11-related illnesses and was known for his bravery while pleading before the United States Congress to replenish the September 11th. Victim Compensation Fund. This scholarship award will be $6,250 per year for up to four years for a total of $25,000. Priority will be given to children of first responders who have died from or are suffering from 9/11-related illnesses. During the year ended December 31, 2020, the Foundation awarded $6,250 of Alverez scholarships. As of December 31, 2020, the balance in this fund was $0.

Christopher Lawton Memorial Scholarship
A memorial scholarship in honor of Christopher Lawton Memorial was established during 2020. Christopher Michael Lawton died in the line of duty as a Reserve Police Officer in Zachary, LA, on March 12, 2018, at the age of 41. Lawton also served as the Deputy Chief with the Zachary Fire Department. The scholarship is awarded annually to student who is the child of a law enforcement officer or firefighter lost or permanently disabled in the line of duty. The scholarship award is based on financial need, academic merit and other achievements including demonstrated leadership and a strong commitment to service in the community. Preference will be given to eligible students from or residing and attending school in Louisiana. The scholarship of $1,000, is awarded for a single academic year. During the year ended December 31, 2020, the Foundation awarded $2,000 of Lawton scholarships. As of December 31, 2020, the balance in this fund was $0.

During the year ended December 31, 2020, $3,727,962 of net assets with donor restrictions were released from restriction and used for expenses of the specified projects. As of December 31, 2020, net assets with donor restrictions were $24,261. See Note 2 above.

NOTE 6 – DEFERRED INCOME

At December 31, 2020, deferred income of $50,513 represents revenue collected during 2020 for a fund-raising event which will take place in 2021.

NOTE 7 – LEASE COMMITMENT

On October 16, 2020, the Foundation took over the lease of its office space from the original lessee. Simultaneously, the original lessee's standby letter of credit in the amount of $22,883 was transferred to the Foundation. The standby letter of credit terminated upon the expiration of the lease on May 20, 2021. The fixed monthly rent was $5,991 and the Foundation was also responsible for additional charges relating to operating expenses escalations. In April 2021 the Foundation made a payment of $25,000 to the original lessee for the deposit on the expired lease. In July 2021 the Foundation established a standby letter of credit in the amount of approximately $24,000, and requested from the original lessee the return of the previous $25,000 payment; as of the date of these financial statements the reimbursement has not been made.

Subsequent to the termination of the lease on May 20, 2021, the Foundation has retained the office space on a month-to-month basis and has been exploring new office space locations. As of the date of these financial statements no new lease has been signed.

NOTE 8 – SIGNIFICANT CONCENTRATIONS

During the year ended December 31, 2020, the Foundation had no significant concentrations of revenue or expenses.

NOTE 9 - SUBSEQUENT EVENTS – PART 1

Subsequent events have been evaluated through June 28, 2021, which was the date the financial statements were available to be issued.

NOTE 10 – SUBSEQUENT EVENTS – PART 2

In late 2019, a novel strain of coronavirus, COVID-19, emerged globally. As the COVID-19 coronavirus continues to spread in the United States and around the world, the Foundation may experience disruptions that could severely impact its ability to carry out its activities. The

(continued)

NOTE 10 – SUBSEQUENT EVENTS – PART 2 (continued)

impact of the outbreak of the COVID-19 coronavirus continues to rapidly evolve. The extent to which the COVID-19 coronavirus may impact the Foundation will depend on future developments, which are highly uncertain and cannot be predicted with confidence. These future developments and factors include but are not limited to, (a) the ultimate geographic spread of the disease; (b) the duration of the outbreak; (c) travel restrictions; (d) social distancing in the United States; (e) business closures or business disruptions; and (f) the effectiveness of actions taken in the United States to contain and treat the virus. Due to these factors and other currently unknown factors that may come to light if this coronavirus outbreak and any associated protective or preventative measures expand, as of the date of the independent auditors' report, the Foundation cannot reasonably estimate the impact to its activities, revenues, financial condition, or results of operations. However, such impact could be significantly negative.

NOTE 11 – SUBSEQUENT EVENTS – PART 3

The worldwide COVID-19 pandemic has provided the Foundation's not only new challenges, but also opportunities for growth. The pandemic caused individuals, corporations, and other philanthropic groups to realize the need for philanthropic investment at an unprecedented level. The surge in interest was amplified by actions taken by the Foundation including:

- Changing the definition of "first responders" to include medical personnel.
- Creating several COVID-19-related programs for the distribution of emergency grants.
- Launching an award-winning national campaign of public service announcements resulting in donated media, including television, radio, and print.
- Securing celebrity endorsements from Elton John, Alicia Keyes, Arianna Grande, Justin Bieber, Jason Alexander, Vincent Pastore, Isaac Mizrahi, and many others.

(continued)

NOTE 11 – SUBSEQUENT EVENTS – PART 3 (continued)

The Foundation shattered all previous fundraising records, and also:

- Received two Halo awards, North America's highest honor for corporate social initiatives and cause marketing.
- Received GuideStar's Gold Seal rating in 2020 and 2021.
- Received Charity Navigator's 100 out of 100 rating in 2020 and 2021.
- Secured beneficiary status for two PGA Golf events, three televised music concerts, one world-class tennis event, and numerous other events.
- Grew from 2 to 32 employees and increased its database from 2,500 to 110,000 donors.